

**Conservation Volunteers International Program**  
**2010 Financial Statements**  
with comparative totals for 2009

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# Conservation Volunteers International Program

## Statement of Activities

For the year ended December 31, 2010  
with comparative totals for 2009

	2010 Unrestricted	Temporarily Restricted	2010 Total	2009 Total
<b>Revenue and Support</b>				
<b>Grants</b>				
From Nonprofit Organizations	\$0.00	\$7,500.00	\$7,500.00	\$487.22
<b>Total Grants</b>	0.00	7,500.00	7,500.00	487.22
<b>Donations</b>				
Donations from Businesses	1,000.00	0.00	1,000.00	200.00
Donations from Individuals	1,308.36	3,789.08	5,097.44	336.85
<b>Total Donations</b>	2,308.36	3,789.08	6,097.44	536.85
<b>Investments</b>				
Interest on Savings	4.51	0.00	4.51	3.30
<b>Total Investments</b>	4.51	0.00	4.51	3.30
<b>Program Revenue</b>				
Volunteer Trips	50,215.00	0.00	50,215.00	84,665.70
<b>Total Program Revenue</b>	50,215.00	0.00	50,215.00	84,665.70
<b>Total Revenue and Support</b>	52,527.87	11,289.08	63,816.95	85,693.07
<b>Expense</b>				
<b>Program Expenses</b>				
Volunteer Trips	45,435.07	0.00	45,435.07	79,945.86
Other Park Support	0.00	0.00	0.00	274.70
Program Development	0.00	0.00	0.00	1,841.00
<b>Total Program Expenses</b>	45,435.07	0.00	45,435.07	82,061.56
<b>Operations</b>				
Bank Fees	220.92	0.00	220.92	425.00
Postage and Mailing	69.71	0.00	69.71	237.15
Printing and Copying	414.74	0.00	414.74	3,635.24
Telecommunications & supplies	16.28	0.00	16.28	322.67
<b>Total Operations</b>	721.65	0.00	721.65	4,620.06
<b>Other Expenses</b>				
Regulatory Fees	105.00	0.00	105.00	60.00
Insurance	3,464.98	0.00	3,464.98	2,838.00
Travel Provider Fees	220.00	0.00	220.00	200.00
Financing Costs	151.40	0.00	151.40	129.80
Bad Debt Expense (Recovery)	(1,773.40)	0.00	(1,773.40)	2,033.40
<b>Total Other Expenses</b>	2,167.98	0.00	2,167.98	5,261.20
<b>Total Expense</b>	48,324.70	0.00	48,324.70	91,942.82
<b>CHANGE IN NET ASSETS</b>	\$4,203.17	\$11,289.08	\$15,492.25	(\$6,249.75)
<b>Change in net Assets</b>	4,203.17	11,289.08	15,492.25	(6,249.75)
<b>Net Assets at beginning of year</b>	704.19	0.00	704.19	6,953.94
<b>Net Assets at end of year</b>	\$4,907.36	\$11,289.08	\$16,196.44	\$704.19

# Conservation Volunteers International Program

## Statement of Financial Position

As of December 31, 2010  
with comparative totals for 2009

	<b>Dec 31, 2010</b>	<b>Dec 31, 2009</b>
<b>ASSETS</b>		
<b>Current Assets -</b>		
<b>Checking/Savings</b>		
Checking Account	4,327.63	3,356.84
Travel Trust Account	2,765.52	3,032.00
Petty Cash	96.77	0.00
<b>Total Checking/Savings</b>	7,189.92	6,388.84
<b>Accounts Receivable</b>		
A/C's Receivable	0.00	2,534.40
less Allowance for Doubtful A/C's	0.00	(2,033.40)
<b>Net A/C's Receivable</b>	0.00	501.00
<b>Temporarily Restricted Assets</b>		
Restricted Funds Account	11,219.08	0.00
Undeposited Funds	70.00	0.00
<b>Temporarily Restricted Assets</b>	11,289.08	0.00
<b>TOTAL ASSETS</b>	<b>18,479.00</b>	<b>6,889.84</b>
<b>LIABILITIES &amp; NET ASSETS</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable	1,282.56	2,685.65
Program Deposits	0.00	500.00
<b>Total Current Liabilities</b>	1,282.56	3,185.65
<b>Long Term Liabilities</b>		
Loans from Officers, Directors	1,000.00	3,000.00
<b>Total Long Term Liabilities</b>	1,000.00	3,000.00
<b>Total Liabilities</b>	2,282.56	6,185.65
<b>Net Assets</b>		
Unrestricted Net Assets	4,907.36	704.19
Temporarily Restricted Net Assets	11,289.08	0.00
<b>Total Net Assets</b>	16,196.44	704.19
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>\$18,479.00</b>	<b>\$6,889.84</b>

**Conservation Volunteers International Program**  
**Statement of Cash Flows**  
 January through December 2010  
 with comparative totals for 2009

	<u>Jan - Dec</u> <u>2010</u>	<u>Jan - Dec</u> <u>2009</u>
<b>OPERATING ACTIVITIES</b>		
Change in Net Assets	15,492.25	(6,249.75)
<b>Adjustments to reconcile change in Net Assets to net cash provided by operations:</b>		
A/C's Receivable	2,534.40	(2,534.40)
Allowance for Doubtful A/C's	(2,033.40)	2,033.40
Accounts Payable	(1,403.09)	2,287.31
Program Deposits	(500.00)	500.00
<b>Net cash provided by Operating Activities</b>	<u>14,090.16</u>	<u>(3,963.44)</u>
<b>FINANCING ACTIVITIES</b>		
Loans from Officers, Directors	(2,000.00)	2,000.00
Temp. Restricted Net Assets	11,289.08	0.00
Unrestricted Net Assets	(11,289.08)	0.00
<b>Net cash provided by Financing Activities</b>	<u>(2,000.00)</u>	<u>2,000.00</u>
<b>Net cash increase for period</b>	12,090.16	(1,963.44)
<b>Cash at beginning of period</b>	<u>6,388.84</u>	<u>8,352.28</u>
<b>Cash at end of period</b>	<u><u>\$18,479.00</u></u>	<u><u>\$6,388.84</u></u>

**Conservation Volunteers International Program**  
Notes to December 31, 2010 Financial Statements  
with comparative totals for 2009

**Note A – Summary of Significant Accounting Policies**

Conservation Volunteers International Program is a nonprofit corporation incorporated under the laws of the State of California. It prepares its financial statements in accordance with Generally Accepted Accounting Principles for Not-for-Profit Organizations.

Basis for Presentation

The financial statements of Conservation Volunteers International Program have been prepared on the accrual basis.

Income Tax Status

Because it is exempt from Federal income tax under section 501(c)(3) of the Internal Revenue Code, the organization makes no provision for federal income taxes.

Cash and Cash Equivalents

As of December 31, 2010 cash consisted of cash on hand and deposits with financial institutions. The organization considers all deposits to be highly liquid.

Restricted Revenue and Net Asset Balances

The organization reports grants and donations as restricted if the amounts were received with conditions which limit the use of the donated funds. When the restrictions end, temporarily restricted net assets are reclassified as unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

**Note B – Related Party Transactions**

At December 31, 2009 Conservation Volunteers International Program owed \$3,000 to Directors of the organization. During the 2010 fiscal year, \$2,000 of Directors' loans were converted to donations to the organization. The Statement of Activities, Statement of Financial Position, and Statement of Cash Flows reflect this conversion of loans to donations.

## **Note C – Program Revenue and Expense**

Conservation Volunteers International Program organizes and leads trips for volunteers who participate in activities such as trail maintenance and habitat and archaeological restoration in national parks in the U.S. and in foreign countries. The volunteers pay fees (“Program Revenue – Volunteer Trips”) to cover the expenses incurred in running the trips, including direct costs such as room, board, and transportation and indirect costs such as insurance. The organization pays the expenses associated with operating these volunteer trips (“Program Expenses – Volunteer Trips”).

Prior to the first quarter of 2010, volunteers’ revenues and expenses included amounts for their airfare from the United States to project locations in South America. In the first quarter of 2010, the organization signed a Co-Branding Agreement with REI. Under this Agreement, REI lists the organization’s volunteer trips on the REI Adventures website and the organization pays a fee to REI Adventures to handle the logistics of signing up volunteers for the trips. As a result of this Agreement, the organization conformed the logistics of its trips to those of other trips advertised by REI Adventures, and ceased including the air transportation to foreign locations as part of the trip package. As a result, in 2010 the Volunteer Trip Revenue and Expense do not include a significant component of airfare revenue and expense which was included in these line items in 2009.

## **Note D – Donated Services and Operating Expense**

The organization is managed and staffed entirely by volunteers. Neither the trip leaders, nor the people who handle the administrative functions of the organization, receive any compensation. As a result, there is no expense for salary or benefits included on the Statement of Activities. Further, the managers and staff are located in various locations in the U.S., and each works from his/her home, communicating with each other principally via phone and e-mail. As a result, the organization does not incur occupancy expense. No revenue amounts are recorded for these donated services.